

RENTAL PROPERTY DEDUCTION WORKSHEET

NAME		TAX YEAR	
------	--	----------	--

Properties	Address	
Property 1		The purpose of this worksheet is to help you organize your tax-deductible expenses. In order for an expense to be deductible, it must be considered an "ordinary and necessary" expense. You may include other applicable expenses. Do not include expenses for which you have been reimbursed, expect to be reimbursed, or are reimbursable. Please provide documentation for each itemized expense.
Property 2		
Property 3		
Property 4		
Property 5		

Income & Expenses	Property 1	Property 2	Property 3	Property 4	Property 5
Income					
Advertising Expense					
Cleaning & Maintenance					
Insurance					
Legal & Professional Fees					
Mortgage Interest Paid to Banks					
Other Interest Expense					
Repairs & Maintenance					
Supplies & Small Tools					
Property Taxes					
Utilities					
Wages & Salaries					
Condo or Management Fees					
HOA Fees					
Purchase of New Appliances					
Business Related Telephone					
Other					

SIGNATURE _____ DATE _____